



NATIONAL NEWARK & ESSEX BANK

744 BROAD STREET NEWARK, NEW JERSEY 07101

MARSHALL L. WOLF
Senior Vice President
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October 25, 1972

Mr. Jules H. Lozowick
Community Relations Manager
Western Electric Company
Broad & Cedar Streets
Newark, New Jersey 08102

Dear Jules:

Thanks for your memo about BICC. I think its an excellent summary of a good business approach applied to our problems.

I will look forward to being at the Board Meeting on the 30th although I will have to leave after the first hour. Please let me know if I can be of any further help.

Sincerely yours,

P.S. I talked briefly with Mal Davis at the train last night. It might be useful for you to see that a copy of your memorandum reaches him and also Bob Kleinert.